

**The Class of 1961 Robert Frost Endowment for the Arts
and International Relations¹**

Purpose and Vision. The purpose of the Class of 1961 Robert Frost Endowment is to fund student centered projects in the arts and international relations, and to ensure its continuity into the future.

Background. In 1996, our Class commissioned sculptor George Lundeen to create a statue of Robert Frost, and we presented it to the College at our 35th reunion. The statue now resides in College Park, and we re-dedicated the statue during our 55th reunion in 2016. In 1997, our Class began funding the *Class of 1961 Legacy: the American Tradition in Performance Fund* to support the performing arts at Hopkins Center. The fund, whose value is now in excess of \$1.2 million, supports three to five performances per year.

In 2001, the *Arts Initiative Award* was introduced to support student centered projects in the arts, as well as an award to students conducting academic projects. Both of these awards, as well as our support for the Athletics Sponsors program, have been financed through general class dues revenue. The class now wants to establish an endowment to support selected class projects so they can continue into the future and not be dependent upon class dues that will diminish in future years as they are dependent upon fewer surviving classmates.

We also want a more targeted and consistent approach for our academic award program. Along those lines, International Relations has long been an interest of the class emanating from the Great Issues course we took as seniors. Additionally, International Affairs was of particular interest to President Dickey during our time at Dartmouth. His emphasis on its importance in our national priorities surely inspired a number of our classmates to pursue a career or course of study in the field. Now, in partnership with Dartmouth's John Sloan Dickey Center for International Understanding, we have an opportunity to reward students who make special contributions to the work of international relations at the Center. The Class and the Dickey Center have mutually agreed that it would be appropriate to name this award after Steve Bosworth, our classmate and one of the nation's most distinguished diplomats, who served during the Carter, Reagan, Clinton, and Obama presidencies. Steve was Chair of the Dartmouth Board of Trustees and was a member of the Board of Visitors at the Dickey Center. He also spent two terms in residency as a Dickey Center Fellow, delivering lectures and co-teaching a course on international politics.

The Project. The goal is to provide funding of \$100,000 to the *Class of 1961 Robert Frost Endowment for the Arts and International Relations*. This amount will support two \$1,500 annual awards, and provide the opportunity, as the fund grows, to increase the annual award in future years.

One award will be given annually to a student in the Arts and called *The Class of 1961 Arts Initiative Award*. The endowment will establish continuing and permanent funding for this Arts Initiative Award, which will be administered by the Hopkins Center for The Performing Arts.

The other award will be called *The Class of 1961 Stephen W. Bosworth Award for International Relations*, and will be awarded to a student who is recognized by the faculty of the Dickey Center as having produced an outstanding body of work in International studies. This award will be administered by the Dickey Center.

Funding. The \$100,000 will be funded 50% from the Class Treasury and 50% from individual classmate donations. Such donations will be tax-deductible, though they will not be counted in the Dartmouth College Fund (DCF) totals. It is expected that the receipt of the full \$50,000 from donors will be completed by June 30, 2020, so that the year prior to our 60th reunion may be devoted solely to the reunion year campaign for the DCF. Further details on making classmate donations to the endowment will be forthcoming.

Frost Endowment Statement of Understanding

ⁱ This Class Project was approved by the class in the class meeting held in Hanover on October 7, 2017

DARTMOUTH

The Class of 1961 Robert Frost Endowment for the Arts and International Relations

Statement of Understanding

Gift Purpose

The Class of 1961 Robert Frost Endowment for the Arts and International Relations ("the Fund") is a true endowment to be established by gifts from the Class of 1961 ("the Donor") and from individual members of the Class of 1961. The Fund is designed to support two purposes:

1) funding for student centered projects in the arts and 2) recognizing outstanding student work in international relations at Dartmouth College ("Dartmouth") as described below:

The Class of 1961 Arts Initiative Award

One half of the income from the Fund will support The Class of 1961 Arts Initiative Award at the Hopkins Center for the Arts ("Hopkins Center"), an annual award to enable talented Dartmouth undergraduates to undertake special projects in the arts. The Director of the Hopkins Center, in consultation with appropriate colleagues, shall select the project or projects to receive funds and notify the Class of 1961's official representative. The Director will determine the amounts to be granted, and may modify the selection process, including the number of awards granted each year. As the fund distribution grows over the years, the award amounts and/or the number of awards are also expected to grow. In the event that income from the Fund allocated to this purpose exceeds that needed to support costs of the award(s), excess income may be used for general support of the Hopkins Center.

The Class of 1961 Stephen W. Bosworth Award for International Affairs

One half of the income from the Fund will support The Class of 1961 Stephen W. Bosworth Award for International Affairs, annual prizes for two Dartmouth undergraduates who have demonstrated excellence in their work in international affairs. The Director of the Dickey Center, in consultation with appropriate colleagues, shall select the students to receive the prizes and notify the Class of 1961's official representative. The Director will determine the amounts to be awarded, and may modify the selection process from time to time, including the number of prizes granted. As the fund distribution grows over the years, the prize amounts and/or the number of prizes are also expected to grow. In the event that income from the Fund allocated to this purpose exceeds that needed to support costs of the prizes, excess income may be used for general support of the Dickey Center.

Contingency

If, at some time in the future, it is the opinion of the Trustees of Dartmouth College that all or part of the income from this Fund can no longer be usefully applied to the objectives as stated above, then the Trustees of Dartmouth College may use the income for another purpose which, in its opinion, most nearly approximates the objectives of the Donor.

Administration

Expenditures of income from the Fund will be monitored by the Provost. As with other endowment funds, Dartmouth's Office of Finance & Administration will oversee this Fund in accordance with the endowment management, distribution, and utilization policies established by the Trustees of Dartmouth College. These policies govern the investment of endowment funds and the distribution and utilization of endowment earnings to defray the direct and associated costs of programs designated for support by donors. These policies may be revised from time to time by the Trustees of Dartmouth College. A summary of current policies is available from the Development or Finance Office upon request.

Funding

The Fund will be established when gifts reach \$50,000, the current minimum required for a restricted endowment. The Donor intends for the Fund to reach \$100,000 by June 30, 2020, fifty percent (50%) of which will be funded from the Class Treasury and fifty percent (50%) from individual members of the Class of 1961. In the event gifts do not reach \$50,000 by December 31, 2020, gifts and any remaining pledge balances will be allocated to a non-endowment designation benefitting the Hopkins Center and Dickey Center, to be determined at the discretion of the Provost.


Dartmouth's Acceptance

Dartmouth College gratefully accepts the Donor's intention to establish the Class of 1961 Robert Frost Endowment for the Arts and International Relations.

Reviewed and accepted by:


Trustees of Dartmouth College

Dartmouth Class of 1961




Mary Lou Aleskie
Howard L. Gilman '44 Director
Hopkins Center for the Arts

Date



Donald F. O'Neill
President, Dartmouth Class of 1961

Date



Daniel Benjamin
Norman E. McCulloch Jr. Director
John Sloan Dickey Center for International Understanding

Date